

RANK	SCHOOL	OVERALL SCORE	30%		30%		30%		10%	
			BRAND	RANK	ROI	RANK	COHORT STRENGTH	RANK	DIVERSITY	RANK
1	Harvard	100.0	100.0	1	84.4	8	93.9	7	72.7	17
2	Stanford GSB	99.8	94.1	2	77.2	12	100.0	1	92.2	5
3	Pennsylvania (Wharton)	96.5	77.0	3	89.9	2	96.7	3	88.7	9
4	Chicago (Booth)	90.5	63.0	6	86.4	5	94.1	6	100.0	1
5	Northwestern (Kellogg)	89.4	58.3	8	89.2	3	96.6	4	89.3	8
6	Berkeley (Haas)	87.3	59.0	7	84.4	9	98.3	2	79.9	16
7	NYU (Stern)	82.8	52.7	11	87.2	4	85.5	11	92.0	6
8	MIT (Sloan)	81.5	68.7	5	74.0	15	90.1	9	59.3	21
9	Yale SOM	80.6	48.3	12	75.6	13	95.9	5	91.4	7
10	Virginia (Darden)	79.1	40.7	14	100.0	1	78.7	13	80.6	15
11	Columbia GSB	78.7	71.1	4	75.1	14	91.7	8	21.3	38
12	Duke (Fuqua)	77.3	57.1	9	78.5	11	74.2	15	94.5	3
13	Michigan (Ross)	75.4	54.8	10	82.2	10	70.6	16	86.1	12
14	Dartmouth (Tuck)	74.9	37.8	15	84.8	7	84.1	12	83.9	13
15	UCLA (Anderson)	69.9	46.6	13	59.1	25	88.4	10	81.6	14
16	Cornell (Johnson)	68.1	35.8	16	85.7	6	66.2	18	86.6	11
17	Texas-Austin (McCombs)	61.3	35.4	17	70.3	16	63.7	20	86.7	10
18	Washington (Foster)	57.6	23.6	20	65.6	19	67.3	17	94.7	2
19	USC (Marshall)	56.7	22.5	23	64.5	20	75.4	14	70.3	19
20	Rice (Jones)	54.6	23.2	21	59.7	23	65.7	19	94.4	4
21	Carnegie Mellon (Tepper)	53.4	28.2	19	68.1	17	62.0	21	55.5	24
22	Emory (Goizueta)	43.9	16.4	26	67.5	18	44.0	26	70.5	18
23	UNC (Kenan-Flagler)	43.5	30.0	18	59.6	24	45.6	24	44.8	28
24	Georgia Tech (Scheller)	37.1	16.2	28	61.2	22	45.0	25	31.3	32
25	Georgetown (McDonough)	34.9	8.8	34	61.4	21	37.7	29	57.4	22
26	Minnesota (Carlson)	32.8	5.8	36	43.5	30	50.8	22	63.4	20
27	Rochester (Simon)	31.9	16.3	27	56.3	26	36.5	30	29.5	33
28	Vanderbilt (Owen)	30.1	0.0	40	46.7	28	48.1	23	57.2	23
29	Indiana (Kelley)	27.2	15.1	29	47.3	27	31.7	34	36.6	30
30	Wisconsin	24.9	8.9	33	37.7	31	38.3	28	45.4	27
31	Notre Dame (Mendoza)	22.0	10.1	31	44.1	29	33.1	32	14.0	39
32	Washinton Univ - St. Louis (Olin)	19.0	20.6	25	27.9	35	22.0	36	40.4	29
33	Penn State (Smeal)	17.7	23.2	22	31.0	33	10.3	38	48.3	25
34	BYU (Marriott)	17.3	9.4	32	34.1	32	35.9	31	0.0	40
35	Arizona State (Carey)	16.0	22.1	24	23.2	36	22.9	35	23.6	37
36	Michigan State (Broad)	11.8	3.7	38	19.2	38	32.2	33	29.0	34
37	UC-Irvine (Merage)	9.8	10.2	30	0.0	40	39.4	27	28.9	35
38	Ohio State (Fisher)	8.0	5.7	37	19.3	37	17.3	37	36.6	31
39	SMU (Cox)	7.0	1.3	39	30.7	34	3.8	39	47.9	26
40	Maryland (Smith)	0.0	7.2	35	16.4	39	0.0	40	27.5	36

- 1) Only three schools (Wharton, Booth and Kellogg) were ranked in the Top 10 for each of the four core areas.
- 2) Only six other schools (Stanford, Stern, Yale, Darden, Fuqua and Tuck) were in the Top 15 for each of the four core areas
- 3) Only six other schools (Harvard, Haas, Ross, Johnson, McCombs and Foster) were in the Top 20 for each of the four core areas.
- 4) In almost every version we considered, the identity of the top 14 schools, the top 16 schools and the top 21 schools were unchanged.
- 5) In close to half of the iterations considered, Stern and Sloan distanced themselves from the six schools immediately below them (Yale, Darden, Columbia, Fuqua, Ross and Tuck) and became their own tier. In every instance, these six schools were very tightly bunched and would appear in nearly every possible order. As a result, we believe it would be disingenuous to claim there is a marked quantitative difference in the quality of these six programs (ranked here from 9 to 14).
- 6) Columbia scored poorly on the Diversity score, in part, because they dramatically over-indexed on the percentage of their cohort comprised of international students. Additionally, since they do not report the percentage of under-represented US minorities, we calculated the percentage of under-represented US minorities to equal the average of (i) the average of all other 39 programs and (ii) the minimum of the other 39 programs. We believe this is a reasonable approximation given the very large percentage of their cohort coming from outside the US.
- 7) The highest ranked school under-indexing on female students was Stern; the lowest ranked school over-indexing on female students was Olin.
- 8) Nine schools were at least one standard deviation over-indexed (Columbia, Simon and Sloan) or under-indexed (Owen, Marriott, Carlson, Kenan-Flagler, Cox and McCombs) for international students.