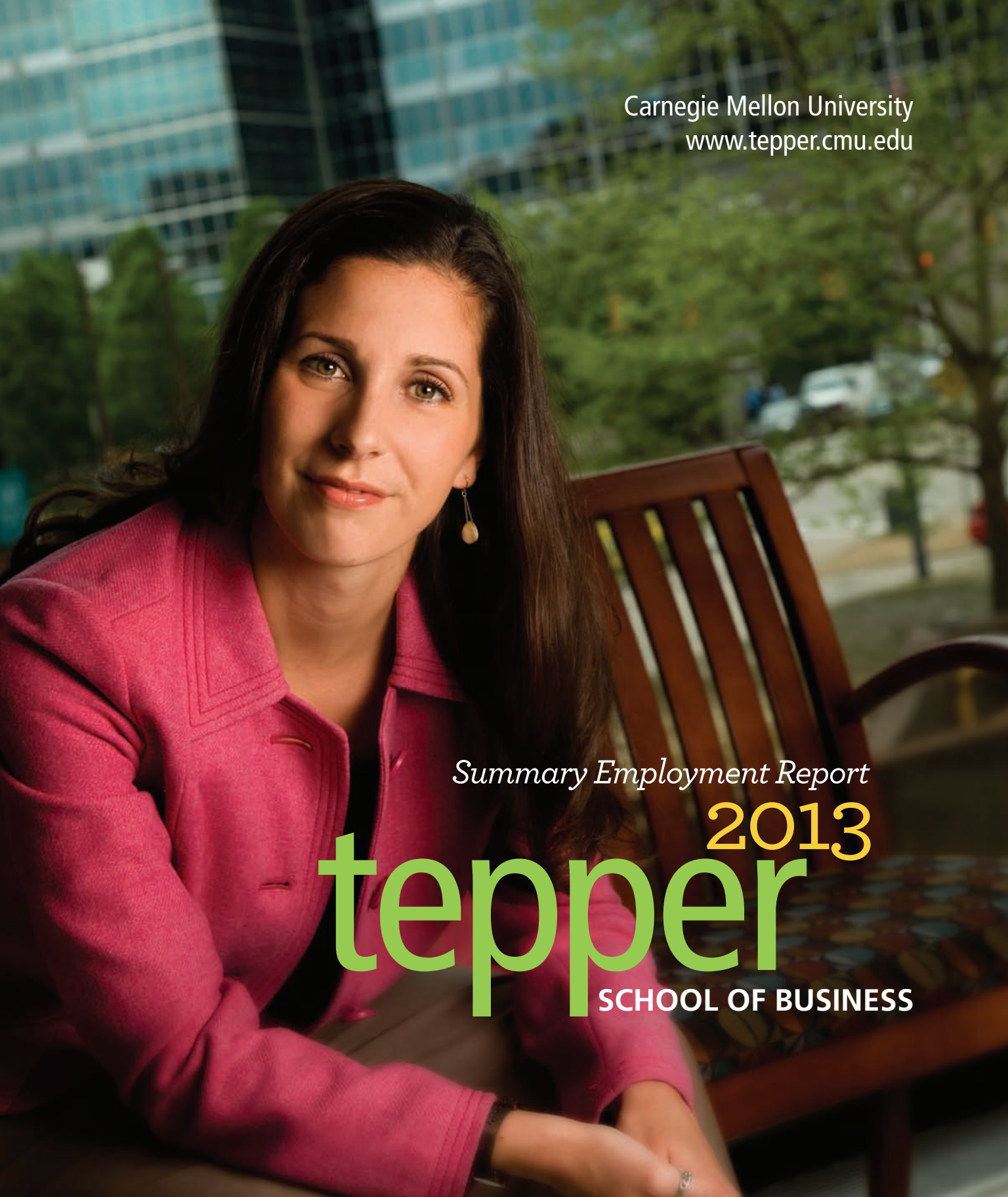




Carnegie Mellon University
www.tepper.cmu.edu

Summary Employment Report

2013

tepper

SCHOOL OF BUSINESS

MBA FULL-TIME CLASS PROFILE

	2013	2014	2015
Class size	198	206	201
Women	29%	27%	21%
U.S. Underrepresented	10%	10%	8%
International	29%	32%	32%
Number of countries represented	29	33	31
Average years of full-time professional experience	4.5yrs	4.3yrs	5.0yrs
ACADEMIC BACKGROUND			
GPA Average	3.35	3.26	3.28
GMAT Average	686	693	691
UNDERGRADUATE MAJORS			
Business Administration/Accounting	25%	21%	24%
Economics	10%	15%	13%
Liberal Arts/Social Sciences	8%	13%	9%
Science and Engineering	57%	51%	53%

MSCF CLASS PROFILE

	2013	2014	2015
Class size	83	106	90
Women	20%	26%	27%
International	76%	78%	84%
Average years of full-time professional experience	2.1yrs	1.8yrs	1.3yrs
ACADEMIC BACKGROUND			
GPA Average	3.70	3.68	3.73
GRE Quant Average	164	166	168
GRE Verbal Average	159	164	159
GMAT Average	729	715	735
UNDERGRADUATE MAJORS			
Business/Economics	18%	13%	18%
Computer Science	16%	9%	8%
Engineering	30%	31%	21%
Math/Statistics	28%	35%	42%
Science	7%	5%	7%
Other	5%	3%	4%

Letter from the Executive Director



On behalf of the students, faculty and staff of the Tepper School of Business, it is my pleasure to share our 2013 Summary Employment Report.

We are continually grateful for the strong corporate and alumni recruiting relationships that have been developed over the years, and we are proud of the long-standing connections the Tepper School maintains with a diverse array of companies. We take particular pride in the outstanding recruiter feedback the Tepper School and the Career Opportunities Center (COC) receives, as well as the impressive performance of our students, both in their interview process and related to their on-the-job performance. We continue to believe that our approach to management education, rigorous learning and application as well as strategic depths remains unparalleled, and we are committed to ensuring that organizations worldwide also recognize the distinction and talent of Tepper School graduates.

Some interesting recruiting trends from the 2012 – 2013 season include:

- > We continue to see an increased demand from the consulting, technology and biopharma/healthcare industries;
- > We also continue to see increased opportunities and student interest in Leadership Development/Rotational programs across multiple industries;

- > The geographical footprint for Tepper School graduates continues to broaden, most notably with ongoing increases on the West Coast.

As a valued recruiting partner, you can be assured that the Tepper School will continue to prepare outstanding next-generation executives who will understand how to master complexity and the COC Team will remain committed to providing our recruiters with a world-class recruiting experience.

Enjoy reviewing this Employment Report as well as our new website, www.tepper.cmu.edu/recruit@tepper. The COC Team and I are eager to partner with you to achieve your recruiting goals!

Sincerely,

A handwritten signature in black ink that reads "Stephen M. Rakas".

Stephen M. Rakas
Executive Director

Career Opportunities Center
Tepper School of Business
Carnegie Mellon University

2013 Full-Time MBA Graduates

COMPENSATION BY FUNCTION

FUNCTION	PERCENT ACCEPTED	MEAN	MEDIAN
Consulting	32.16%	\$ 122,053	\$ 125,000
Finance/Accounting	25.15%	\$ 102,502	\$ 100,000
Corporate (Analysis/Treasury)	13.45%	\$ 104,483	\$ 105,000
Analytics	0.58%	N/A	N/A
Investment Banking	3.51%	\$ 100,000	\$ 100,000
Asset Management	2.34%	\$ 105,000	\$ 105,000
Modeling	0.58%	N/A	N/A
Other	1.17%	N/A	N/A
Research	0.58%	N/A	N/A
Risk Management	1.75%	\$ 95,000	\$ 95,000
Sales and Trading	1.17%	N/A	N/A
General Management	19.30%	\$ 107,063	\$ 110,000
General Management/LDPs	11.11%	\$ 105,632	\$ 110,000
Project Management	1.75%	\$ 105,000	\$ 105,000
Strategic Planning/ Business Development	6.43%	\$ 109,909	\$ 110,000
Human Resources	0.58%	N/A	N/A
Marketing/Sales	16.37%	\$ 106,089	\$ 105,500
Brand (B2C)	4.68%	\$ 99,063	\$ 100,000
Product/Industrial (B2B)	8.19%	\$ 107,786	\$ 112,500
Research/Analytics	1.17%	N/A	N/A
Sales	2.34%	\$ 116,500	\$ 120,000
Information Systems/Technology	2.92%	\$ 111,600	\$ 112,000
Management	2.92%	\$ 111,600	\$ 112,000
Operations Management/ Logistics	3.51%	\$ 100,167	\$ 106,000
Operations Management	2.34%	\$ 98,000	\$ 106,000
Supply Chain Management/ Logistics	1.17%	N/A	N/A

REGIONAL STATISTICS

REGION	PERCENT ACCEPTED	MEAN	MEDIAN
Northeast	25.15%	\$ 114,605	\$ 120,000
New York City	15.79%	\$ 118,148	\$ 125,000
Mid-Atlantic	22.81%	\$ 102,823	\$ 100,000
Pittsburgh	11.11%	\$ 104,321	\$ 100,000
South	7.02%	\$ 102,667	\$ 100,000
Southwest	4.68%	\$ 109,625	\$ 108,500
Midwest	11.70%	\$ 112,625	\$ 108,000
West	24.56%	\$ 115,268	\$ 115,000
All International (Including Mexico and Canada)	4.09%	\$ 105,482	\$ 109,000
Total Reporting	100%		

*This report conforms to the MBA Career Services Council Standards for Reporting MBA Employment Statistics.
This page shows statistics for the number accepting employment by 3 months after graduation.*

N/A = Insufficient data

COMPENSATION BY INDUSTRY

INDUSTRY	PERCENT ACCEPTED	MEAN	MEDIAN
Consulting	30.99%	\$ 123,470	\$ 125,000
Management	26.32%	\$ 121,420	\$ 125,000
Strategic	4.68%	\$ 135,000	\$ 135,000
Consumer Products	5.26%	\$ 98,722	\$ 100,000
Financial Services	11.11%	\$ 103,222	\$ 100,000
Asset Management	2.92%	\$ 109,000	\$ 100,000
Commercial Bank	1.75%	\$ 90,000	\$ 95,000
Diversified Services	0.58%	N/A	N/A
Insurance	0.58%	N/A	N/A
Investment Banking	4.68%	\$ 101,143	\$ 100,000
Private Equity/Venture Capital	0.58%	N/A	N/A
Government/Not-For-Profit	1.75%	\$ 96,667	\$ 95,000
Government	1.17%	N/A	N/A
Not-for-Profit	0.58%	N/A	N/A
Manufacturing	5.85%	\$ 101,800	\$ 104,500
Automotive/Other Transportation	1.17%	N/A	N/A
Other Manufacturing	4.68%	\$ 102,875	\$ 105,000
Media/Entertainment	0.58%	N/A	N/A
Petroleum/Energy/Utilities	3.51%	\$ 100,517	\$ 102,000
Pharmaceutical/Biotechnology /Healthcare	6.43%	\$ 98,545	\$ 100,000
Pharmaceuticals	2.92%	\$ 99,200	\$ 100,000
Biotechnology	0.58%	N/A	N/A
Medical Products/Devices	2.34%	\$ 97,500	\$ 97,500
Medical Services	0.58%	N/A	N/A

INDUSTRY	PERCENT ACCEPTED	MEAN	MEDIAN
Technology	28.07%	\$ 110,957	\$ 115,000
Hardware	2.92%	\$ 116,800	\$ 120,000
Internet/eBusiness	15.79%	\$ 116,667	\$ 115,000
Other	1.17%	N/A	N/A
Software	5.26%	\$ 107,250	\$ 112,000
Telecommunications	2.92%	\$ 93,600	\$ 92,000
Other Industries	6.43%	\$ 95,273	\$ 95,000
Other	0.58%	N/A	N/A
Retail/Merchandising	3.51%	\$ 100,167	\$ 107,500
Transportation	2.34%	\$ 90,500	\$ 91,000

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2013 Full-Time MBA Summer Interns

COMPENSATION BY FUNCTION

FUNCTION	PERCENT ACCEPTED	MEAN	MEDIAN
Consulting	15.76%	\$ 8,738	\$ 9,613
Finance/Accounting	26.60%	\$ 6,842	\$ 7,494
Corporate (Analysis/Treasury)	10.84%	\$ 7,263	\$ 7,439
Analytics	2.96%	\$ 5,900	\$ 6,550
Investment Banking	2.96%	\$ 8,431	\$ 8,333
Asset Management	2.96%	\$ 5,022	\$ 5,196
Other	2.96%	\$ 4,858	\$ 5,125
Research	2.46%	\$ 8,444	\$ 8,333
Risk Management	0.49%	N/A	N/A
Sales and Trading	0.99%	N/A	N/A
General Management	21.18%	\$ 6,359	\$ 6,928
General Management/LDPs	7.39%	\$ 7,244	\$ 8,000
Project Management	1.97%	\$ 4,598	\$ 3,464
Strategic Planning/ Business Development	11.82%	\$ 6,165	\$ 6,408
Marketing/Sales	22.66%	\$ 6,632	\$ 7,188
Brand (B2C)	7.39%	\$ 6,186	\$ 6,928
Product/Industrial (B2B)	13.79%	\$ 6,961	\$ 8,000
Research/Analytics	0.99%	N/A	N/A
Sales	0.49%	N/A	N/A
Information Systems/ Technology	2.96%	\$ 7,920	\$ 8,660
Management	2.46%	\$ 7,772	\$ 8,660
Programming/Software Development	0.49%	N/A	N/A
Operations Management/ Logistics	9.85%	\$ 6,799	\$ 6,944
Operations Management	8.37%	\$ 6,843	\$ 7,145
Supply Chain Management/ Logistics	1.48%	\$ 6,583	\$ 6,900
Other Functions	0.49%	N/A	N/A
Unknown	0.49%	N/A	N/A

REGIONAL STATISTICS

REGION	PERCENT ACCEPTED	MEAN	MEDIAN
Northeast	25.62%	\$ 7,444	\$ 8,080
New York City	11.33%	\$ 8,490	\$ 8,333
Mid-Atlantic	25.12%	\$ 6,195	\$ 6,928
Pittsburgh	15.27%	\$ 5,673	\$ 7,000
South	3.45%	\$ 7,279	\$ 7,247
Southwest	3.94%	\$ 7,443	\$ 7,896
Midwest	11.82%	\$ 7,842	\$ 7,811
West	27.09%	\$ 7,307	\$ 8,000
All International (Including Mexico and Canada)	2.96%	\$ 2,815	\$ 3,232
Total Reporting	100%		

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COMPENSATION BY INDUSTRY

INDUSTRY	PERCENT ACCEPTED	MEAN	MEDIAN
Consulting	15.76%	\$ 9,059	\$ 9,613
eBusiness/IT	1.97%	\$ 10,675	\$ 11,250
Management	12.81%	\$ 8,705	\$ 9,396
Strategic	0.99%	N/A	N/A
Consumer Products	6.90%	\$ 5,741	\$ 6,500
Financial Services	15.27%	\$ 7,333	\$ 8,333
Asset Management	1.48%	\$ 5,947	\$ 6,582
Credit Reporting/Analytics	0.49%	N/A	N/A
Commercial Banking	3.45%	\$ 6,593	\$ 7,494
Diversified Services	1.97%	\$ 7,714	\$ 8,497
Insurance	1.97%	\$ 6,429	\$ 7,529
Investment Banking	4.93%	\$ 8,392	\$ 8,333
Other	0.49%	N/A	N/A
Private Equity/Venture Capital	0.49%	N/A	N/A
Government/Not-For-Profit	3.45%	\$ 4,124	\$ 3,464
Not-For-Profit	3.45%	\$ 4,124	\$ 3,464
Manufacturing	8.37%	\$ 6,834	\$ 6,835
Automotive/Other Transportation	1.97%	\$ 6,082	\$ 6,275
Chemicals	1.97%	\$ 7,172	\$ 7,501
Other Manufacturing	4.43%	\$ 7,019	\$ 6,900
Media/Entertainment	3.94%	\$ 4,537	\$ 4,330
Petroleum/Energy/Utilities	0.49%	N/A	N/A
Pharmaceutical/Biotechnology /Healthcare	10.34%	\$ 6,769	\$ 6,999
Pharmaceuticals	7.39%	\$ 6,988	\$ 7,000
Biotechnology	1.48%	\$ 6,206	\$ 6,062
Medical Products/Devices	0.99%	N/A	N/A
Medical Services	0.49%	N/A	N/A

INDUSTRY	PERCENT ACCEPTED	MEAN	MEDIAN
Technology	32.02%	\$ 6,851	\$ 8,000
Electronics	1.48%	\$ 5,863	\$ 6,928
Hardware	3.45%	\$ 6,855	\$ 6,928
Internet/eBusiness	16.26%	\$ 7,354	\$ 8,000
Other	1.97%	\$ 3,642	\$ 2,888
Software	7.39%	\$ 7,108	\$ 8,000
Telecommunications	1.48%	\$ 5,713	\$ 5,300
Other Industries	3.45%	\$ 6,654	\$ 7,000
Retail/Merchandising	1.48%	\$ 5,400	\$ 6,235
Transportation	1.97%	\$ 7,596	\$ 7,794

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2013 MSCF Graduates

COMPENSATION BY FUNCTION

FUNCTION	PERCENT ACCEPTED	MEAN	MEDIAN
Consulting	6.12%	\$ 105,000	\$ 105,000
Finance/Accounting	93.88%	\$ 87,462	\$ 85,000
Analytics	12.24%	\$ 85,000	\$ 85,000
Asset Management	8.16%	\$ 92,875	\$ 90,000
Research	12.24%	\$ 92,500	\$ 90,000
Risk Management	12.24%	\$ 82,500	\$ 80,000
Sales and Trading	48.98%	\$ 87,156	\$ 80,300

REGIONAL STATISTICS

REGION	PERCENT ACCEPTED	MEAN	MEDIAN
Northeast	46.94%	\$ 86,957	\$ 85,000
New York City	46.94%	\$ 86,957	\$ 85,000
Mid-Atlantic	6.12%	\$ 88,333	\$ 85,000
South	6.12%	\$ 86,667	\$ 85,000
Southwest	6.12%	\$ 83,333	\$ 85,000
Midwest	6.12%	\$ 85,000	\$ 80,000
West	4.08%	N/A	N/A
All International including Mexico and Canada	24.49%	\$ 96,521	\$ 97,500
Total Reporting	100.00%		

COMPENSATION BY INDUSTRY

INDUSTRY	PERCENT ACCEPTED	MEAN	MEDIAN
Consulting	4.08%	N/A	N/A
Management	4.08%	N/A	N/A
Financial Services	93.88%	\$ 88,332	\$ 85,000
Asset Management	8.16%	\$ 85,375	\$ 81,750
Commercial Banking	6.12%	\$ 90,000	\$ 90,000
Diversified Services	8.16%	\$100,000	\$ 95,000
Hedge Funds	6.12%	\$ 90,000	\$ 85,000
Insurance	2.04%	N/A	N/A
Investment Bank	53.06%	\$ 87,760	\$ 80,300
Other	2.04%	N/A	N/A
Proprietary Trading	8.16%	\$ 80,000	\$ 72,500
Government/Not For Profit	2.04%	N/A	N/A
Government	2.04%	N/A	N/A

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N/A = Insufficient data*

2013 MSCF Summer Interns

COMPENSATION BY FUNCTION

FUNCTION	PERCENT ACCEPTED	MEAN	MEDIAN
Finance/Accounting	97.62%	\$ 5,810	\$ 6,062
Analytics	23.81%	\$ 5,068	\$ 5,413
Asset Management	8.33%	\$ 5,298	\$ 5,413
Modeling	3.57%	\$ 4,238	\$ 3,031
Other	1.19%	N/A	N/A
Research	17.86%	\$ 6,900	\$ 7,336
Risk Management	14.29%	\$ 5,368	\$ 5,889
Sales and Trading	28.57%	\$ 6,370	\$ 6,458
Information Systems/ Technology	2.38%	N/A	N/A
Programming/Software Development	2.38%	N/A	N/A

COMPENSATION BY INDUSTRY

INDUSTRY	PERCENT ACCEPTED	MEAN	MEDIAN
Consulting	2.38%	N/A	N/A
Management	2.38%	N/A	N/A
Financial Services	95.24%	\$ 5,836	\$ 6,039
Asset Management	20.24%	\$ 5,170	\$ 5,737
Credit Reporting/Analytics	5.95%	\$ 5,432	\$ 4,547
Diversified Services	11.90%	\$ 5,221	\$ 5,350
Hedge Funds	10.71%	\$ 4,454	\$ 4,871
Investment Bank	41.67%	\$ 6,626	\$ 6,667
Other	1.19%	N/A	N/A
Proprietary Trading	3.57%	\$ 5,646	\$ 5,196
Government/Not For Profit	2.38%	N/A	N/A
Government	2.38%	N/A	N/A

REGIONAL STATISTICS

REGION	PERCENT ACCEPTED	MEAN	MEDIAN
Northeast	67.86%	\$ 6,425	\$ 6,500
New York City	57.14%	\$ 6,510	\$ 6,667
Mid-Atlantic	5.95%	\$ 4,869	\$ 5,023
Pittsburgh	3.57%	\$ 5,048	\$ 5,023
South	1.19%	N/A	N/A
Southwest	1.19%	N/A	N/A
Midwest	3.57%	\$ 6,801	\$ 7,160
West	3.57%	\$ 5,340	\$ 5,412
All International including Mexico and Canada	16.67%	\$ 4,140	\$ 5,556
Total Reporting	100.00%		

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N/A = Insufficient data

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Instant access to Tepper School career data is now easier than ever! We've introduced a new ready-reference website that features information about salaries, industries, employment, geographic trends and COC contacts.

www.tepper.cmu.edu/recruit@tepper

To schedule a recruiting visit, please contact
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STATEMENT OF ASSURANCE

Carnegie Mellon University does not discriminate in admission, employment, or administration of its programs or activities on the basis of race, color, national origin, sex, handicap or disability, age, sexual orientation, gender identity, religion, creed, ancestry, belief, veteran status, or genetic information. Furthermore, Carnegie Mellon University does not discriminate and is required not to discriminate in violation of federal, state, or local laws or executive orders.

Inquiries concerning the application of and compliance with this statement should be directed to the vice president for campus affairs, Carnegie Mellon University, 5000 Forbes Avenue, Pittsburgh, PA 15213, telephone 412-268-2056.

Carnegie Mellon University publishes an annual campus security and fire safety report describing the university's security, alcohol and drug, sexual assault, and fire safety policies and containing statistics about the number and type of crimes committed on the campus and the number and cause of fires in campus residence facilities during the preceding three years. You can obtain a copy by contacting the Carnegie Mellon Police Department at 412-268-2323. The annual security and fire safety report is also available online at www.cmu.edu/police/annualreports.