

KELLOGG Incoming Class Profile

| | 2007 | 2008 | 2009 |
|-----------------------------|------|------|------|
| Total Number of Applicants | 4539 | 5526 | 5795 |
| Two-year and MMM Applicants | 4148 | 5073 | 5281 |
| Total Enrolled Students | 666 | 650 | 689 |
| Two-Year MBA | 514 | 485 | 526 |
| One-Year MBA | 74 | 79 | 79 |
| MMM | 55 | 59 | 55 |
| JD-MBA | 23 | 27 | 29 |

Class Characteristics

| | 2007 | 2008 | 2009 |
|--------------------------------|-----------|--------|--------|
| U.S. Minority | 22% | 24% | 21% |
| Female | 34% | 35% | 33% |
| International Citizenship | 34% | 35% | 30% |
| Age Range (years) | 24-39 | 26-31* | 26-31* |
| Work Experience Range (years)* | 5.3 (avg) | 3-7* | 3-7* |

* Middle 80%

Geographic Representation at Time of Acceptance

| | 2007 | 2008 | 2009 |
|-----------------------------|------------|------|------|
| International: | 33% | 32% | 28% |
| Africa | 1% | N/A | 1% |
| Asia | 11% | 8% | 7% |
| Australia & Pacific Islands | 0% | 1% | 1% |
| Canada | 3% | 2% | 1% |
| Easatern Europe | 1% | 1% | 1% |
| Mexico/Caribbean/L. America | 7% | 6% | 7% |
| South Asia | 5% | 6% | 4% |
| Middle East | 1% | 1% | 2% |
| Western Europe | 4% | 7% | 4% |
| Northeast | 16% | 19% | 22% |
| Midwest | 18% | 16% | 17% |
| West | 20% (W/SW) | 15% | 16% |
| Mid-Atlantic | 6% | 8% | 7% |
| South | 3% | 6% | 6% |
| Southwest | N/A | 3% | 5% |
| US Citizen Living Abroad | 4% | N/A | N/A |

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KELLOGG Incoming Class Profile (cont.)

| | 2007 | | 2008 | | 2009 | |
|-------------------|------------|----------|------------|----------|----------------|----------|
| GMAT Distribution | Applicants | Enrolled | Applicants | Enrolled | Applicants | Enrolled |
| < 650 | 10% | 16% | 13% | 6% | 14% | 8% |
| 650-690 | 23% | 25% | 25% | 22% | 24% | 24% |
| 700-740 | 51% | 45% | 46% | 50% | 45% | 46% |
| > 740 | 15% | 14% | 16% | 22% | 16% | 22% |
| Average | 704 | | 712 | | 708 | |
| TOEFL | 278 | | 274 | | 110 (Computer) | |

Tuition and Financial Aid Information

| | 2008 | 2008 | 2009 |
|--|----------|----------|----------|
| Two-Year MBA and MMM Programs (1st year only) | | | |
| Tuition* | \$43,935 | \$46,791 | \$49,074 |
| Room and Board Expenses | \$14,190 | \$14,475 | \$14,910 |
| Anticipated Additional Expenses** | \$10,501 | \$11,273 | \$11,210 |
| Total | \$68,626 | \$72,539 | \$75,194 |
| One-Year MBA Program | | | |
| Tuition* | \$58,580 | \$62,388 | \$65,432 |
| Annual Room and Board Expenses | \$18,920 | \$19,300 | \$19,880 |
| Anticipated Additional Expenses** | \$12,472 | \$13,792 | \$13,780 |
| Total | \$89,972 | \$95,480 | \$99,092 |
| JD-MBA Programs (2nd year only) | | | |
| Tuition* | N/A | \$62,844 | \$65,910 |
| Room and Board Expenses | N/A | \$13,760 | \$13,750 |
| Anticipated Additional Expenses** | N/A | \$10,762 | \$10,762 |
| Total | N/A | \$87,366 | \$90,422 |

* This number reflects tuition for one academic year. Tuition costs vary from year to year.

** Figure reflects anticipated costs for books/supplies, travel, personal, health insurance, computer equipment and various loan fees and is subject to change.

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